

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 27, 2005

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	August 01, 2005
Series:	T-2007	Dated Date:	July 31, 2005
CUSIP No:	912828EB2	Maturity Date:	July 31, 2007

High Yield: 3.975% Price: 99.809598

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 91.91%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.10530 per \$1,000 must be paid for the period from July 31, 2005 to August 01, 2005.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,710,100	\$ 19,116,670
Noncompetitive	883,542	883,542
FIMA (noncompetitive)	0	0
SUBTOTAL	47,593,642	20,000,212 1/
Federal Reserve	5,864,200	5,864,200
TOTAL	\$ 53,457,842	\$ 25,864,412

Median yield 3.954%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,593,642 / 20,000,212 = 2.38

1/ Awards to TREASURY DIRECT = \$626,564,000